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external users (the focus of financial accounting). Because of this perspective, management accounting provides information in a format that is flexible and relevant to a particular manager"s usage.

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Payroll Accounting in a Nutshell Payroll Profession Payroll Accountants act as liaisons that perform financial and reporting activities between a business, their employees and the government Must keep track of employee time cards, requests for paid and unpaid leaves of absence, as well as other factors that are essential to accurate payroll calculation Often act as internal payroll auditors ...

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1. The FUTA tax is commonly referred to as the Social Security and Medicare tax.
a. True b. False . 2.

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CHAPTER 16 PAYROLL ACCOUNTING 1.

INTRODUCTION. a. Purpose. This chapter outlines the principles, responsibilities, operating procedures, and other general information for preparing payrolls and maintaining pay and leave records for civilian employees of the Department of Energy (DOE). b. Applicability. This chapter applies to all Departmental

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elements that have payroll

CHAPTER 16 PAYROLL ACCOUNTING

1. INTRODUCTION. a. b ...

In the following illustration, the assumed rate is 1.5% ($1.5\% \times \$3,000 = \45). This is another tax the employer must match dollar-for-dollar. Other Employee Deductions can occur for employee cost sharing in health care insurance programs, employee contributions to various retirement or other savings plans, charitable contributions, contributions to tax-advantaged health and child care savings ...

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Ch. 1 Payroll Practices and System Fundamentals Ch. 2 Payroll System Procedures Ch. 3 Gross Pay Computation Ch. 4 Fringe Benefits and Voluntary Deductions Ch. 5 Employee Net Pay and Pay Methods Ch. 6 Employer Payroll Taxes and Labor Planning Ch. 7 The Payroll Register, Employees' Earnings

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Records, and Accounting System Entries
APPENDIXES

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g. Record payroll in accounting books. h. Prepare various payroll reports. 19. The two basic records generated in a payroll accounting system are the payroll register and the employee s earnings record. 20. The earnings record provides the information needed to prepare periodic reports

CHAPTER 1

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payroll accounting. Individuals may be able to advance their careers by obtaining a Master's degree in business administration or by pursuing a Certified Public Accountant (CPA) license.

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