

## Economics November Paper 2 O Level

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### Economics November Paper 2 O Level

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2. (a) (i) Define the term inflation indicated in bold in the text (paragraph ). [2] Level Marks 0 The work does not meet a standard described by the descriptors below. 0 1 Vague definition. 1 The idea that it is an increase in prices in the economy. 2 Accurate definition. 2 An explanation that it is a sustained increase in the price level in

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